

2016

**CERTIFICATE**

To the Clerk of Ness County, State of Kansas

We, the undersigned, officers of

**City of Brownell**

- certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and  
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

|  |               | 2016 Adopted Budget                  |                                  |   |
|--|---------------|--------------------------------------|----------------------------------|---|
|  |               | Budget Authority<br>for Expenditures | Amount of 2015<br>Ad Valorem Tax | County<br>Clerk's<br>Use Only           |
| <b>Table of Contents:</b>  |               | Page<br>No.                          |                                  |   |
| Computation to Determine Limit 2016  |               | 2                                    |                                  |   |
| Allocation of MVT, RVT, and 16/20M Veh Tax                                       |               | 3                                    |                                  |   |
| Schedule of Transfers  |               | 4                                    |                                  |   |
| Statement of Indebtedness  |               | 5                                    |                                  |   |
| Statement of Lease-Purchases   |               | 6                                    |                                  |   |
|  |               |                                      |                                  |   |
| <b>Fund</b>  | <b>K.S.A.</b> |                                      |                                  |   |
| General  | 12-101a       | 7                                    | 21,506                           | 5,580                                   |
| Library  | 12-1220       | 8                                    | 2,705                            |   |
| Special Highway  |               | 9                                    | 2,484                            |   |
| Water & Trash  |               | 10                                   | 27,315                           |   |
|  |               |                                      |                                  |   |
| <b>Totals</b>  |               | xxxxxx                               | 54,010                           | 5,580                                   |
| Notice of the vote to adopt required to be published and attached to the budget? |               |                                      |                                  | County Clerk's Use Only                 |
| Budget Summary   |               | 11                                   |                                  | 152,992                                 |
| Neighborhood Revitalization  |               | 12                                   |                                  | Nov 1, 2015 Total<br>Assessed Valuation |

Assisted by:

Adams, Brown, Beran & Ball Chtd.

Certified Public Accountants

Address:

PO Box 1186

Hays, Kansas 67601

Email:

*Barbara McDonald*  
*Rich Hittall*  
*Ted Hittall*

Date Attested: 9-4 2015

*Deke S. [Signature]*  
County Clerk

Governing Body

City of Brownell

2016

**Computation to Determine Limit for 2016**

|   | Amount of Levy |
|---|----------------|
| 1. Total tax levy amount in 2015 budget | + \$ 5,329     |
| 2. Debt service levy in 2015 budget     | - \$ 0         |
| 3. Tax levy excluding debt service      | \$ 5,329       |

**2015 Valuation Information for Valuation Adjustments**

|  |                   |  |
|--|-------------------|--|
| 4. New improvements for 2015 :   | + 1,494           |  |
| 5. Increase in personal property for 2015 :  |                   |  |
| 5a. Personal property 2015   | + 2,798           |  |
| 5b. Personal property 2014   | - 1,050           |  |
| 5c. Increase in personal property (5a minus 5b)  | + 1,748           |  |
|  | (Use Only if > 0) |  |
| 6. Valuation of annexed territory for 2015 :   |                   |  |
| 6a. Real estate  | + 0               |  |
| 6b. State assessed   | + 0               |  |
| 6c. New improvements   | + 0               |  |
| 6d. Total adjustment (sum of 6a, 6b, and 6c)   | + 0               |  |
| 7. Valuation of property that has changed in use during 2015 :   | + 1,401           |  |
| 8. Total valuation adjustment (sum of 4, 5c, 6d & 7)   | 4,643             |  |
| 9. Total estimated valuation July 1, 2015  | 152,902           |  |
| 10. Total valuation less valuation adjustment (9 minus 8)  | 148,259           |  |
| 11. Factor for increase (8 divided by 10)  | 0.03132           |  |
| 12. Amount of increase (11 times 3)  | + \$ 167          |  |
| 13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)                                      | \$ 5,496          |  |
| 14. Debt service levy in this 2016 budget  | 0                 |  |
| 15. 2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)                                     | 5,496             |  |
| 16. Consumer Price Index for all urban consumers for calendar year 2014  | 1.60%             |  |
| 17. Consumer Price Index adjustment (3 times 16)   | \$ 85             |  |
| 18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.'<br>(15 plus 17) | \$ 5,581          |  |

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

City of Brownell

2016

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds<br>for 2015 | Ad Valorem Levy<br>Tax Year 2014 | Allocation for Proposed Year 2016 |     |            |          |            |
|----------------------------|----------------------------------|-----------------------------------|-----|------------|----------|------------|
|                            |                                  | MVT                               | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General                    | 5,329                            | 1,107                             | 38  | 243        | 17       | 25         |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
| TOTAL                      | 5,329                            | 1,107                             | 38  | 243        | 17       | 25         |

County Treas Motor Vehicle Estimate 1,107

County Treas Recreational Vehicle Estimate 38  
400 2705

County Treas 16/20M Vehicle Estimate 243

County Treas Commercial Vehicle Tax Estimate 17

County Treas Watercraft Tax Estimate 25

Motor Vehicle Factor 0.20773

Recreational Vehicle Factor 0.00713

16/20 Vehicle Factor 0.04560

Commercial Vehicle Factor 0.00319

Watercraft Factor 0.00469

City of Brownell

2016

**Schedule of Transfers**

| <b>Expenditure<br/>Fund Transferred<br/>From:</b> | <b>Receipt<br/>Fund Transferred<br/>To:</b> | <b>Actual<br/>Amount for<br/>2014</b> | <b>Current<br/>Amount for<br/>2015</b> | <b>Proposed<br/>Amount for<br/>2016</b> | <b>Transfers<br/>Authorized by<br/>Statute</b> |
|---|---|---------------------------------------|--|---|--|
| None  |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   | <b>Totals</b>                               | 0                                     | 0                                      | 0                                       |  |
|   | <b>Adjustments*</b>                         |                                       |  |   |  |
|   | <b>Adjusted Totals</b>                      | 0                                     | 0                                      | 0                                       |  |

\*Note: Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

City of Brownell

2016

STATEMENT OF INDEBTEDNESS

| Type of Debt               | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2015 | Date Due |           | Amount Due 2015 |           | Amount Due 2016 |           |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
|                            |               |                    |                 |               |                                       | Interest | Principal | Interest        | Principal | Interest        | Principal |
| General Obligation:        |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| None                       |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| <b>Total G.O. Bonds</b>    |               |                    |                 |               | 0                                     |          |           | 0               | 0         | 0               | 0         |
| Revenue Bonds:             |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| None                       |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| <b>Total Revenue Bonds</b> |               |                    |                 |               | 0                                     |          |           | 0               | 0         | 0               | 0         |
| Other:                     |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| None                       |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
|                            |               |                    |                 |               |                                       |          |           |                 |           |                 |           |
| <b>Total Other</b>         |               |                    |                 |               | 0                                     |          |           | 0               | 0         | 0               | 0         |
| <b>Total Indebtedness</b>  |               |                    |                 |               | 0                                     |          |           | 0               | 0         | 0               | 0         |

City of Brownell

2016

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

| Items<br>Purchased | Contract<br>Date | Term of<br>Contract<br>(Months) | Interest<br>Rate<br>% | Total<br>Amount<br>Financed<br>(Beginning Principal) | Principal Balance<br>As Beginning of<br>2015 | Payments<br>Due<br>2015 | Payments<br>Due<br>2016 |
|--------------------|------------------|---------------------------------|-----------------------|--|--|-------------------------|-------------------------|
| None               |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
|                    |                  |                                 |                       |  |  |                         |                         |
| <b>Totals</b>      |                  |                                 |                       |  | <b>0</b>                                     | <b>0</b>                | <b>0</b>                |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Brownell

2016

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br><b>General</b>         | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget<br>Year for 2016 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 27,101                        | 16,923                            | 8,810                            |
| Receipts:                                |                               |                                   |                                  |
| Ad Valorem Tax                           | 3,628                         | 5,329                             | xxxxxxxxxxxxxxxx                 |
| Delinquent Tax                           | 85                            | 0                                 | 0                                |
| Motor Vehicle Tax                        | 1,049                         | 858                               | 1,107                            |
| Recreational Vehicle Tax                 | 38                            | 12                                | 38                               |
| 16/20M Vehicle Tax                       | 284                           | 227                               | 243                              |
| Commercial Vehicle Tax                   | 17                            | 0                                 | 17                               |
| Watercraft Tax                           | 0                             | 0                                 | 25                               |
| Gross Earning (Intangible) Tax           | 281                           | 106                               | 161                              |
| LAVTR                                    | 0                             | 0                                 | 0                                |
| City and County Revenue Sharing          | 0                             | 0                                 | 0                                |
| Waring Township                          | 2,500                         | 3,000                             | 3,000                            |
| Franchise Fees                           | 0                             | 400                               | 0                                |
| Interest on Idle Funds                   | 95                            | 400                               | 2,705                            |
|  |                               |                                   |                                  |
| Miscellaneous                            | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>7,977</b>                  | <b>10,332</b>                     | <b>7,296</b>                     |
| <b>Resources Available:</b>              | <b>35,078</b>                 | <b>27,255</b>                     | <b>16,106</b>                    |
| Expenditures:                            |                               |                                   |                                  |
| Salaries & Wages                         | 2,145                         | 1,180                             | 5,393                            |
| Utilities                                | 4,247                         | 3,350                             | 4,200                            |
| Repairs                                  | 1,136                         | 600                               | 1,200                            |
| Fees                                     | 670                           | 545                               | 700                              |
| Supplies                                 | 0                             | 30                                | 0                                |
| Capital Outlay                           | 0                             | 0                                 | 0                                |
| Operating Expenses                       | 9,877                         | 12,408                            | 10,000                           |
|  |                               |                                   |                                  |
| Neighborhood Revitalization Rebate       | 80                            | 332                               | 13                               |
| Miscellaneous                            | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total E |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>18,155</b>                 | <b>18,445</b>                     | <b>21,506</b>                    |
| Unencumbered Cash Balance Dec 31         | 16,923                        | 8,810                             | xxxxxxxxxxxxxxxx                 |
| 2014/2015/2016 Budget Authority Amount   | 26,636                        | 18,445                            | 21,506                           |
| Non-Appropriated Balance                 |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance       |                               |                                   | 21,506                           |
| Tax Required                             |                               |                                   | 5,400                            |
| Delinquent Comp Rate: 3.3%               |                               |                                   | 180                              |
| Amount of 2015 Ad Valorem Tax            |                               |                                   | <b>5,580</b>                     |

City of Brownell

2016

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

| Adopted Budget<br><b>Library</b>          | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget<br>Year for 2016 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1           | 2,147                         | 2,875                             | 2,705                            |
| Receipts:                                 |                               |                                   |                                  |
| Ad Valorem Tax                            | 762                           | 0                                 | xxxxxxxxxxxxxxxxxxxx             |
| Delinquent Tax                            | 16                            | 0                                 | 0                                |
| Motor Vehicle Tax                         | 220                           | 180                               | 0                                |
| Recreational Vehicle Tax                  | 8                             | 2                                 | 0                                |
| 16/20M Vehicle Tax                        | 51                            | 48                                | 0                                |
| Commercial Vehicle Tax                    | 4                             | 0                                 | 0                                |
| Watercraft Tax                            | 0                             | 0                                 | 0                                |
| Miscellaneous                             | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total R  |                               |                                   |                                  |
| <b>Total Receipts</b>                     | <b>1,061</b>                  | <b>230</b>                        | <b>0</b>                         |
| <b>Resources Available:</b>               | <b>3,208</b>                  | <b>3,105</b>                      | <b>2,705</b>                     |
| Expenditures:                             |                               |                                   |                                  |
| Appropriations                            | 316                           | 400                               | 2,705                            |
| Neighborhood Revitalization Rebate        | 17                            | 0                                 | 0                                |
| Miscellaneous                             | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total Ex |                               |                                   |                                  |
| <b>Total Expenditures</b>                 | <b>333</b>                    | <b>400</b>                        | <b>2,705</b>                     |
| Unencumbered Cash Balance Dec 31          | 2,875                         | 2,705                             | xxxxxxxxxxxxxxxxxxxx             |
| 2014/2015/2016 Budget Authority Amount    | 1,046                         | 2,391                             |                                  |
| Non-Appropriated Balance                  |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance        |                               |                                   | 2,705                            |
| Tax Required                              |                               |                                   | 0                                |
| Delinquent Comp Rate: 3.3%                |                               |                                   | 0                                |
| Amount of 2015 Ad Valorem Tax             |                               |                                   | 0                                |



City of Brownell

2016

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br><b>Special Highway</b> | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget<br>Year for 2016 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 1,276                         | 1,634                             | 1,734                            |
| Receipts:                                |                               |                                   |                                  |
| State of Kansas Gas Tax                  | 750                           | 750                               | 750                              |
| County Transfers Gas                     | 0                             | 0                                 | 0                                |
|  |                               |                                   |                                  |
| Miscellaneous                            | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>750</b>                    | <b>750</b>                        | <b>750</b>                       |
| <b>Resources Available:</b>              | <b>2,026</b>                  | <b>2,384</b>                      | <b>2,484</b>                     |
| Expenditures:                            |                               |                                   |                                  |
| Street Repair and Maint                  | 42                            | 0                                 | 2,484                            |
| Salaries & Wages                         | 350                           | 650                               | 0                                |
|  |                               |                                   |                                  |
| Miscellaneous                            | 0                             | 0                                 | 0                                |
| Does miscellaneous exceed 10% of Total E |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>392</b>                    | <b>650</b>                        | <b>2,484</b>                     |
| Unencumbered Cash Balance Dec 31         | 1,634                         | 1,734                             | 0                                |
| 2014/2015/2016 Budget Authority Amount   | 418                           | 2,348                             | 2,484                            |

| Adopted Budget<br><b>Water &amp; Trash</b> | Prior Year<br>Actual for 2014 | Current Year<br>Estimate for 2015 | Proposed Budget |
|--|-------------------------------|-----------------------------------|-----------------|
| Unencumbered Cash Balance Jan 1            | 14,931                        | 21,047                            | 12,815          |
| Receipts:                                  |                               |                                   |                 |
| Customer Fees                              | 14,952                        | 14,500                            | 14,500          |
|  |                               |                                   |                 |
| Miscellaneous                              | 0                             | 0                                 | 0               |
| Does miscellaneous exceed 10% of Total R   |                               |                                   |                 |
| <b>Total Receipts</b>                      | <b>14,952</b>                 | <b>14,500</b>                     | <b>14,500</b>   |
| <b>Resources Available:</b>                | <b>29,883</b>                 | <b>35,547</b>                     | <b>27,315</b>   |
| Expenditures:                              |                               |                                   |                 |
| Operating Expenses                         | 6,236                         | 18,982                            | 23,565          |
| Salaries & Wages                           | 2,600                         | 3,750                             | 3,750           |
|  |                               |                                   |                 |
| Miscellaneous                              | 0                             | 0                                 | 0               |
| Does miscellaneous exceed 10% of Total E   |                               |                                   |                 |
| <b>Total Expenditures</b>                  | <b>8,836</b>                  | <b>22,732</b>                     | <b>27,315</b>   |
| Unencumbered Cash Balance Dec 31           | 21,047                        | 12,815                            | 0               |
| 2014/2015/2016 Budget Authority Amount     | 14,699                        | 22,732                            | 27,315          |

2016

# NOTICE OF BUDGET HEARING

The governing body of  
**City of Brownell**

will meet on August 31, 2015 at 7:00 p.m. at City Building, 4th Street, Brownell, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Building, 4th Street, Brownell, Kansas and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND               | Prior Year Actual for 2014 |                  | Current Year Estimate for 2015 |                  | Proposed Budget for 2016          |                               |                    |
|--------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
|                    | Expenditures               | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | Estimate Tax Rate* |
| General            | 18,155                     | 35.200           | 18,445                         | 42.698           | 21,506                            | 5,580                         | 36.494             |
| Library            | 333                        | 7.393            | 400                            |                  | 2,705                             |                               |                    |
| Special Highway    | 392                        |                  | 650                            |                  | 2,484                             |                               |                    |
| Water & Trash      | 8,836                      |                  | 22,732                         |                  | 27,315                            |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
| Totals             | 27,716                     | 42.593           | 400                            | 2705.000         | 54,010                            | 5,580                         | 36.494             |
| Less: Transfers    | 0                          |                  | 0                              |                  | 0                                 |                               |                    |
| Net Expenditure    | 27,716                     |                  | 400                            |                  | 54,010                            |                               |                    |
| Total Tax Levied   | 4,609                      |                  | 5,329                          |                  | xxxxxxxxxxxxxxxxx                 |                               |                    |
| Assessed Valuation | 108,209                    |                  | 124,807                        |                  | 152,902                           |                               |                    |

Outstanding Indebtedness,  
January 1,

|                          | 2013 | 2014 | 2015 |
|--------------------------|------|------|------|
| G.O. Bonds               | 0    | 0    | 0    |
| Revenue Bonds            | 0    | 0    | 0    |
| Other                    | 0    | 0    | 0    |
| Lease Purchase Principal | 0    | 0    | 0    |
| Total                    | 0    | 0    | 0    |

\*Tax rates are expressed in mills

City Official Title: Mayor

|                                      |      |              |              |              |
|--------------------------------------|------|--------------|--------------|--------------|
| Assessed Valuation - General Fund    | 128  | \$47,181,097 | \$49,042,599 | \$32,266,031 |
| Assessed Valuation - All Other Funds | 130  | \$48,401,199 | \$50,332,266 | \$33,805,948 |
| Outstanding Indebtedness, July 1     | 2013 |              | 2014         | 2015         |
| General Obligation Bonds             | 135  | 0            | 0            | 0            |
| Capital Outlay Bonds                 | 140  | 0            | 0            | 0            |
| Temporary Note                       | 145  | 0            | 0            | 0            |
| No-Func Warrant                      | 150  | 0            | 0            | 0            |
| Lease Purchase Principal             | 153  | 0            | 0            | 0            |
| TOTAL USD DEBT                       | 155  | 0            | 0            | 0            |

*William D. Farkus*  
President

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

*Ann M. Colling*  
Clerk of the Board

First published in the Ness County News, Thursday, August 20, 2015 -1t

### NOTICE OF BUDGET HEARING

The governing body of  
**City of Brownell**

will meet on August 31, 2015 at 7:00 p.m. at City Building, 4th Street, Brownell, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Building, 4th Street, Brownell, Kansas and will be available at this hearing.

#### BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND               | Prior Year Actual for 2014 |                  | Current Year Estimate for 2015 |                  | Proposed Budget for 2016          |                               |                    |
|--------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
|                    | Expenditures               | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2015 Ad Valorem Tax | Estimate Tax Rate* |
| General            | 18,155                     | 35.200           | 18,445                         | 42.698           | 21,506                            | 5,580                         | 36.494             |
| Library            | 333                        | 7.393            | 400                            |                  | 2,705                             |                               |                    |
| Special Highway    | 392                        |                  | 650                            |                  | 2,484                             |                               |                    |
| Water & Trash      | 8,836                      |                  | 22,732                         |                  | 27,315                            |                               |                    |
| Totals             | 27,716                     | 42.593           | 400                            | 2705.000         | 54,010                            | 5,580                         | 36.494             |
| Less: Transfers    | 0                          |                  | 0                              |                  | 0                                 |                               |                    |
| Net Expenditure    | 27,716                     |                  | 400                            |                  | 54,010                            |                               |                    |
| Total Tax Levied   | 4,609                      |                  | 5,329                          |                  | XXXXXXXXXXXXXXXXXXXX              |                               |                    |
| Assessed Valuation | 108,209                    |                  | 124,807                        |                  | 152,902                           |                               |                    |

Outstanding Indebtedness,

|                          |      |
|--------------------------|------|
| January 1,               | 2013 |
| G.O. Bonds               | 0    |
| Revenue Bonds            | 0    |
| Other                    | 0    |
| Lease Purchase Principal | 0    |
| Total                    | 0    |

|      |
|------|
| 2014 |
| 0    |
| 0    |
| 0    |
| 0    |
| 0    |
| 0    |

|      |
|------|
| 2015 |
| 0    |
| 0    |
| 0    |
| 0    |
| 0    |
| 0    |

\*Tax rates are expressed in mills

*Ted Watts*  
City Official Title: Mayor